

Balance Sheet

The Gallipoli Memorial Club Limited As at 30 June 2024

30 JUNE 2024

Assets

Cash and Cash Equivalents

Bellpotter (Macq Cash Mng)	3,716.37
Bellpotter Account	381,298.52
NAB Business Chq Account	139,268.98
NAB Cash Maximiser Account	448,799.13
NAB Term Deposit	7,000,000.00
Total Cash and Cash Equivalents	7,973,083.00

Current Assets

Contract asset

Loan to Related Party	650,555.88
Sundry Debtor	61,988.00
Total Contract asset	712,543.88

Prepayments

Prepayments	35,026.11
Total Prepayments	35,026.11

Suspense

Suspense	(6,421.82)
Total Current Assets	741,148.17

Property, Plant and Equipment

12 Loftus Street/Freehold Premises	3,257,030.22
12 Loftus St/Leasehold Premises	1,861,935.12
Accumulated Amortisation	(47,432.56)
14 Loftus Street	5,487,250.52
Buildings Accum Depreciation	(223,256.78)
Land - 14 Loftus St.	376,452.36
Total Property, Plant and Equipment	10,711,978.88

Non-Current Assets

Investment - SCIM 88 Unit Trust	540,780.00
Prepaid expenses	181,280.39
Trade and other receivables	479,264.00
Total Non-Current Assets	1,201,324.39

Total Assets

20,627,534.44

Liabilities

Current Liabilities

Trade and Other Payables

GST	(10,132.17)
Accounts Payable	1,986.71
Total Trade and Other Payables	(8,145.46)

30 JUNE 2024

Rounding	0.09
Other Financial Liabilities	
Museum Deposit	1,000,000.00
Total Other Financial Liabilities	1,000,000.00
Total Current Liabilities	991,854.63
Total Liabilities	991,854.63
Net Assets	19,635,679.81
Equity	
Asset Revaluation Reserves	361,872.00
Capital Profits Reserve	19,407,873.00
Retained Earnings	
Opening Balance	175,299.35
Current Year Earnings	(309,364.54)
Total Retained Earnings	(134,065.19)
Total Equity	19,635,679.81