

Balance Sheet

The Gallipoli Memorial Club Limited As at 31 March 2024

31 MAR 2024

Assets

Bank

| | |
|----------------------------|-------------------|
| Bellpotter (Macq Cash Mng) | 3,689.49 |
| Bellpotter Account | 378,178.74 |
| NAB Business Chq Account | 5,219.31 |
| NAB Cash Maximiser Account | 580,104.32 |
| Total Bank | 967,191.86 |

Current Assets

| | |
|-----------------------------|---------------------|
| Loan to Related Party | 629,803.72 |
| NAB Term Deposit | 7,054,276.78 |
| Prepayments | 56,411.35 |
| Sundry Debtor | 61,988.00 |
| Total Current Assets | 7,802,479.85 |

Fixed Assets

| | |
|------------------------------------|----------------------|
| 12 Loftus St/Leasehold Premises | 1,861,935.12 |
| 12 Loftus Street/Freehold Premises | 3,257,030.22 |
| 14 Loftus Street | 5,487,250.52 |
| Buildings Accum Depreciation | (223,256.78) |
| Land - 14 Loftus St. | 376,452.36 |
| Total Fixed Assets | 10,759,411.44 |

Non-current Assets

| | |
|---------------------------------|---------------------|
| Accumulated Amortisation | (26,091.11) |
| Investment - SCIM 88 Unit Trust | 540,780.00 |
| Prepaid expenses | 181,280.39 |
| Trade and other receivables | 479,264.00 |
| Total Non-current Assets | 1,175,233.28 |

Total Assets **20,704,316.43**

Liabilities

Current Liabilities

| | |
|----------------------------------|-------------------|
| Accounts Payable | 18,208.40 |
| GST | (21,526.76) |
| Museum Deposit | 1,000,000.00 |
| Total Current Liabilities | 996,681.64 |

Total Liabilities **996,681.64**

Net Assets **19,707,634.79**

Equity

| | |
|----------------------------|---------------|
| Asset Revaluation Reserves | 361,872.00 |
| Capital Profits Reserve | 19,407,873.00 |

31 MAR 2024

| | |
|--------------------------------|----------------------|
| Current Year Earnings | (237,409.56) |
| Retained Earnings | (3,962,923.80) |
| Retained Earnings ⁹ | 4,138,223.15 |
| Total Equity | 19,707,634.79 |