

Profit and Loss

The Gallipoli Memorial Club Limited For the 3 months ended 31 March 2024

JAN-MAR 2024

Revenue

| | |
|----------------------|------------------|
| M'Ship Subscriptions | 72.73 |
| Interest Received | 21,542.66 |
| Total Revenue | 21,615.39 |

Operating Expenses

Expenses - 14 Loftus St

| | |
|--------------------------------------|-------------------|
| Strata Levies 14 Loftus St | 10,925.58 |
| Rates Water Loftus St | 281.64 |
| R&M Building Services | 125,190.00 |
| Council Rates | 7,549.80 |
| Total Expenses - 14 Loftus St | 143,947.02 |

Expenses - 12 Loftus St

| | |
|--------------------------------------|------------------|
| Strata Levies (12 Loftus St) | 37,632.60 |
| PI Project Insurance Premium | 12,360.03 |
| Council rates (6-2200) | 3,145.23 |
| Leasehold Amortisation | 21,968.91 |
| Total Expenses - 12 Loftus St | 75,106.77 |

Audit Remuneration

| | |
|---------------------------------|------------------|
| Audit Services | 7,050.00 |
| Other Audit Services | 4,750.00 |
| Total Audit Remuneration | 11,800.00 |

| | |
|---------------------------------|-------------------|
| Bank Charges | 37.20 |
| Computer Software/Support | 579.24 |
| Directors Meeting expenses | 157.68 |
| Fees & Licences | 1,244.64 |
| Gallipoli Art Prize | 6,915.00 |
| Gallipoli Gazette | 1,200.00 |
| Gallipoli Scholarship Funding | 6,000.00 |
| Insurance | 2,611.59 |
| Legal Fees | 930.00 |
| Printing & Stationery | 559.00 |
| Secretarial Services | 7,065.46 |
| Subscription Renewals | 431.32 |
| Telephone & Internet | 152.96 |
| Travel Local | 287.07 |
| Total Operating Expenses | 259,024.95 |

Net Profit

(237,409.56)