

Balance Sheet

The Gallipoli Memorial Club Limited As at 30 September 2023

30 SEP 2023

Assets

Cash and Cash Equivalents

Bellpotter (Macq Cash Mng)	3,634.82
Bellpotter Account	2,348,551.78
NAB Business Chq Account	9,604.77
NAB Cash Maximiser Account	507,920.83
NAB Term Deposit	3,000,000.00
Total Cash and Cash Equivalents	5,869,712.20

Current Assets

Contract asset

Loan to Related Party	580,940.25
Term Receivable	12,859,769.67
Total Contract asset	13,440,709.92

Prepayments

Prepayments	16,203.35
Total Prepayments	16,203.35

Deposits

Trade Deposits	3,000.00
Total Deposits	3,000.00

Total Current Assets 13,459,913.27

Property, Plant and Equipment

12 Loftus Street	3,261,776.47
14 Loftus Street	5,433,839.14
Buildings Accum Depreciation	(217,496.78)
Land - 14 Loftus St.	376,452.36
Total Property, Plant and Equipment	8,854,571.19

Non-Current Assets

Investment - SCIM 88 Unit Trust	500,000.00
Trade and other receivables	479,264.00
Total Non-Current Assets	979,264.00

Total Assets 29,163,460.66

Liabilities

Current Liabilities

Trade and Other Payables

GST	(1,793.80)
Accounts Payable	12,145.80
Sundry Creditors	1,384,550.00

30 SEP 2023

Trade Creditors	7,753,674.00
Total Trade and Other Payables	9,148,576.00
Other Financial Liabilities	
Museum Deposit	1,000,000.00
Total Other Financial Liabilities	1,000,000.00
Total Current Liabilities	10,148,576.00
Total Liabilities	10,148,576.00
Net Assets	19,014,884.66
Equity	
Asset Revaluation Reserves	361,872.00
Capital Profits Reserve	18,731,363.00
Retained Earnings	(78,350.34)
Total Equity	19,014,884.66